

FISCAL NOTE

SB 1786 - HB 1713

March 9, 2005

SUMMARY OF BILL: Prohibits a high-cost home loan mortgage or deed of trust from containing a clause giving the lender the power of sale by non-judicial foreclosure.

ESTIMATED FISCAL IMPACT:

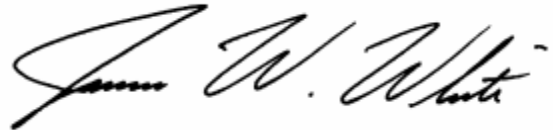
MINIMAL

Assumption:

- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director